Doc. No. 2471A

page. 1

8 July, 1946

TO: Director of the Economic Division, the Central Liaison Office.

FROM: Director of the Control Bureau, the Foreign Office.

SUBJECT: Japanese Investment in Manchuria and China proper.

In compliance with the request of the General Headquarters dated 17 June, 1946, in regard to the above subject the following data are hereby submitted.

- 1. Survey of Japanese investments in Manchuria as classified by enterprises (attached Note 1)
- 2. Survey of Japanese investments in China in respect to private enterprises (attached Note 2) with regard to the investment in China proper "Survey of Japanese investments in China as classified by enterprises" (attached Note 3) and "Development of Japanese enterprises in China" are also presented for reference in company with the above data.

Director of the Control Bureau,
Ministry of Foreign Affairs.

/s/ T. Yamanaka

### Investment in Manchukuo of the Japanese Government

		Unit ¥:1,000	
Year	Corporation	Amount	Total
1932		0	0
1936		0	0
1938	South Manchuria Railway Co. Manchuria Colonization Co.	20,000	
-,,,,	(Manshu Takushoku Kosha) South Manchuria Railway Co.	990 40,000	20,990
1941	(Manshu Denshin Denwa K.K. )	2,813	42,813
1945	South Manchuria Railway Co. Manchuria Colonization Co. Manchuria Telegraph and Telephone Co.	125,000 8,125 5,625	138,750

- Note:
- (a) The figures of governmental investments in the fields enumerated in Para. 1d of AG 091.3 (17 Jun 46) IPS, "Japanese Investments in Manchuria" cannot be shown separately, so we show those figures listed above.
- (b) These investments were all made in cash.

/s/ H. Kato

Director of the State Property Bureau, Ministry of Finance.

# Investment in China of the Japanese Government

		Unit	¥ 1,000
Year	Coporation	Amount	Total
1932		0	0
1936		0	0
1938	North China Development Co.	55.570	
	Central China Development Co.	18,882	74,452
1941		0	0
1945	Central China Development Co.	2,376	2,376

/s/ H. Kato

Director of the State Property Bureau, . Ministry of Finance.

Survey of Japanese investments in Manchuria as classified by enterprises (in Y 1,000)

Item	1932	1936	1938	1941	1945
Agriculture, forestry & Colonization	•	8,000	42,000	110,000	
Mining	-	6,000	37,000	205,000	
Industries in general	3,000	47,000	67,000	47,000	
Electricity & gas	-	15,000	29,000	70,000	
Land, buildings & public works	3,000		9,000	10,000	
Transportation & communication	67,000	187,000	87,000	356,000	
Commerce	4,000	2,000	15,000	-	
Finance, stock dealings & trust business	20,000	1,000	8,000	40,000	
Sundries	•	3,000	145,000	164,000	
Total	97,000	269,000	439,000	1,002,000	Unknown

## Note

The investment made with capital available in Manchuria, however, is not included in the above table.

(2) Inasmuch as the amount of investments in kind in each year, is not known, the total amount of investments up to the end of March, 1945 as classified by enterprises (investments both in cash and kind are included) is given in an attached table.

<sup>(1)</sup> The figures in respect to investments given above show the total amounts of investments made in Manchuria (the Kwantung Leased Territory is included) in each year by the Japanese government and private concerns.

(3) The present data for 1932, 1936, and 1938 are based on the results of investigation made by the Manchurian Affairs Board, and the total amounts of investments made respectively in 1941 and 1945 are based on the materials held by the Continental Section of the Economic Division under the Control Bureau, the Foreign Office.

Total Amount of Investments in Manchuria as classified by Enterprises (Up to March, 1945)

Classification by enterprises	Amount of investment	Investment by Japanese Government	Investment by Private concerns
Agriculture, forestry & colonization	1,182,141,000	550,000,000	632,141,000
Mining	6,181,459,000	•	6,181,459,000
Industries in general	4,168,319,000	•	4,168,319,000
Electricity & gas	1,117,450,000	63,282,800	1,054,167,200
Public works & buildings	87,169,000	-	87,169,000
Transportation & communications	5,249,104,000	733,375,000	4,515,729,000
Finance, stock dealings & trust business	82,767,000	•	82,767,000
Commerce	Unknown	•	Unknown
Sundries	118,838,000		118,838,000
Total	18,187,247,000	1,346,651,800	16,840,589,200

#### Note

- 1. In the amounts of investments given above investments both in cash and kind are included.
- 2. In the amounts of investments given above, investments with capitalavai able in Manchuria are included.

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Survey of Amount of Japanese Investments in China in respect to Private Enterprises (in ¥ 1,000)

Year	Amount	Remarks
1932	Unknown	· · · · · · · · · · · · · · · · · · ·
1936	1,110,532	This is based on the result of investigation by the East Asia Research Institute.
1938	1,835,572	Do.
business bodies, which have been a Control Bureau of the Foreign Off has chiefly been made by business		This is the total amount of investments made by 419 business bodies, which have been reported to the Control Bureau of the Foreign Office. The investment has chiefly been made by business companies and only a small portion has been invested by individuals.

Survey of Japanese Investments in China in respect to Private Enterprises (26 June, 1946)
Based on the data of the Continental Section of the

Based on the data of the Continental Section of the Economic Division, under the Control Bureau, the Foreign Office (in ¥ 1,000)

	nches of 1932	1936	1938	1941	1945
1.	Mining	106,975	120,959	number of companies	amount 1,5/1,977
2.	Industries in general	478,475	579,550	219	9,478,686
3.	Banking	160,901	330,324	3	259,394,639
4.	Investments by North China and Central China Development companies			2	22,285,838
5.	Financial enterprises other than banks	41,879	168,054	6	244,071
6.	Commerce	157.379	344,131	103	4,267,932
7.	Transportation & communications	93,379	120,899	16	612,797
8.	Warehousing realty business & building industry	29,683	77,625	6	119,729
9.	Public utilities	22,640	37.971	6	272,954

Branches of enterprises	1932	1936	1938	1941		1945
10. Agricultura product ind		7,849	24,116		3	31,250
ll. Sundries		10,383	31,944		9	128,706
Total		1,110,533	1,835,573		419	298,378,579

#### Note

- 1. The figuresfor 1936 and 1938 have been quoted from "The Japanese Investment in China" published in August, 1942 by the East Asia Research Institute, and they include the business loans allowed by private business concerns.
- 2. With regard to the figures for 1945, the following points should be noted:
  - a. The amount thereunder given has been worked out by totalling investments made up to the beginning of 1945 by 419 business bodies which have been reported to the Foreign Office. It is, however, thought that there is still a considerable amount of investments which have not yet been reported.
  - b. As regards the investments by the North China and the Central China Development Companies, such investments which may overlap same made by affiliated companies, have been excluded.
  - at Nanking is not known, they have been excluded from the calculation.

(Doc. 2471a)

# GENERAL HEADQUARTERS SUPPLIE CONTACTOR FOR THE ALLIED POWERS

.0) 091. (1/ Jun 46) IPS (SCAPIN - 1493-A)

APO 500 17 June 1946

MELORANDUM FOR: INPURELL JAPANTAN COVERNMENT

THROUGH

: Central Liaison Office, Tokyo

SUBJECT

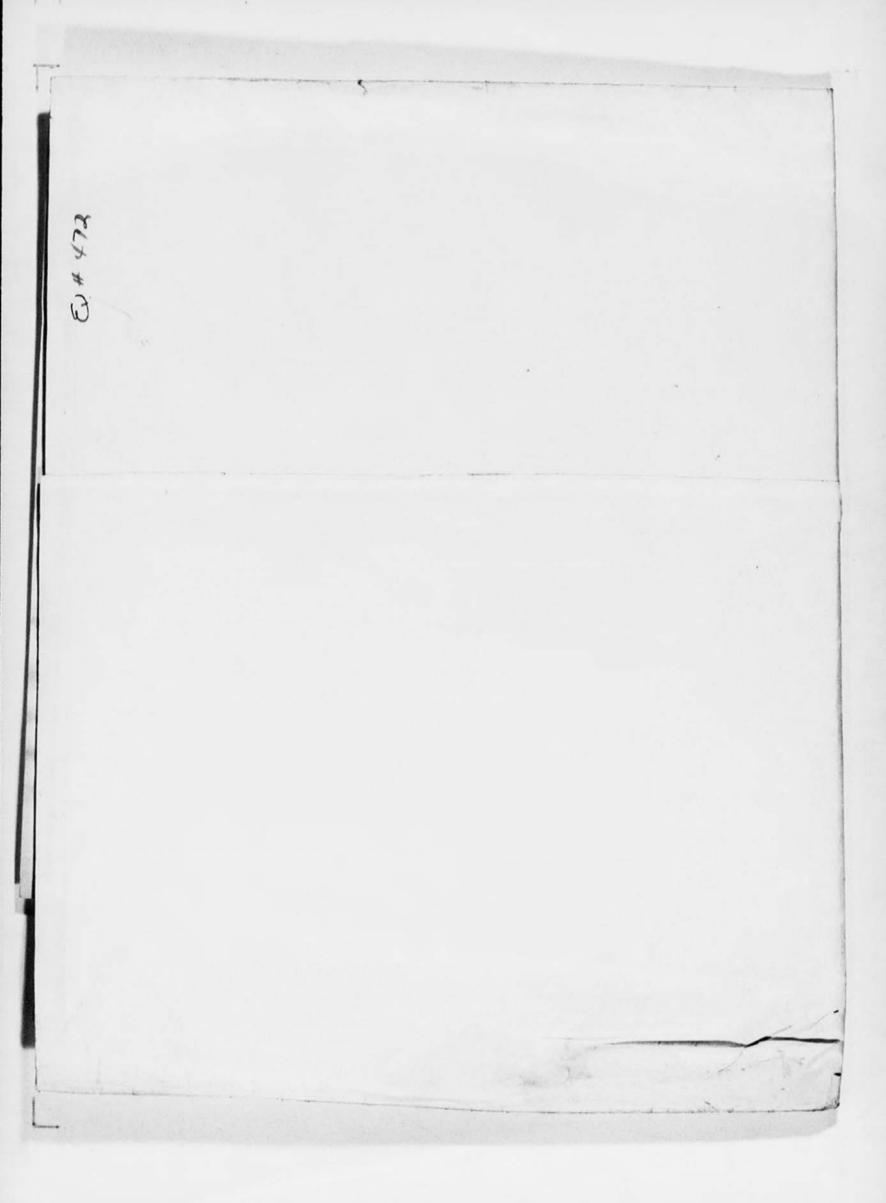
: Japanese Investments in Manchukuo

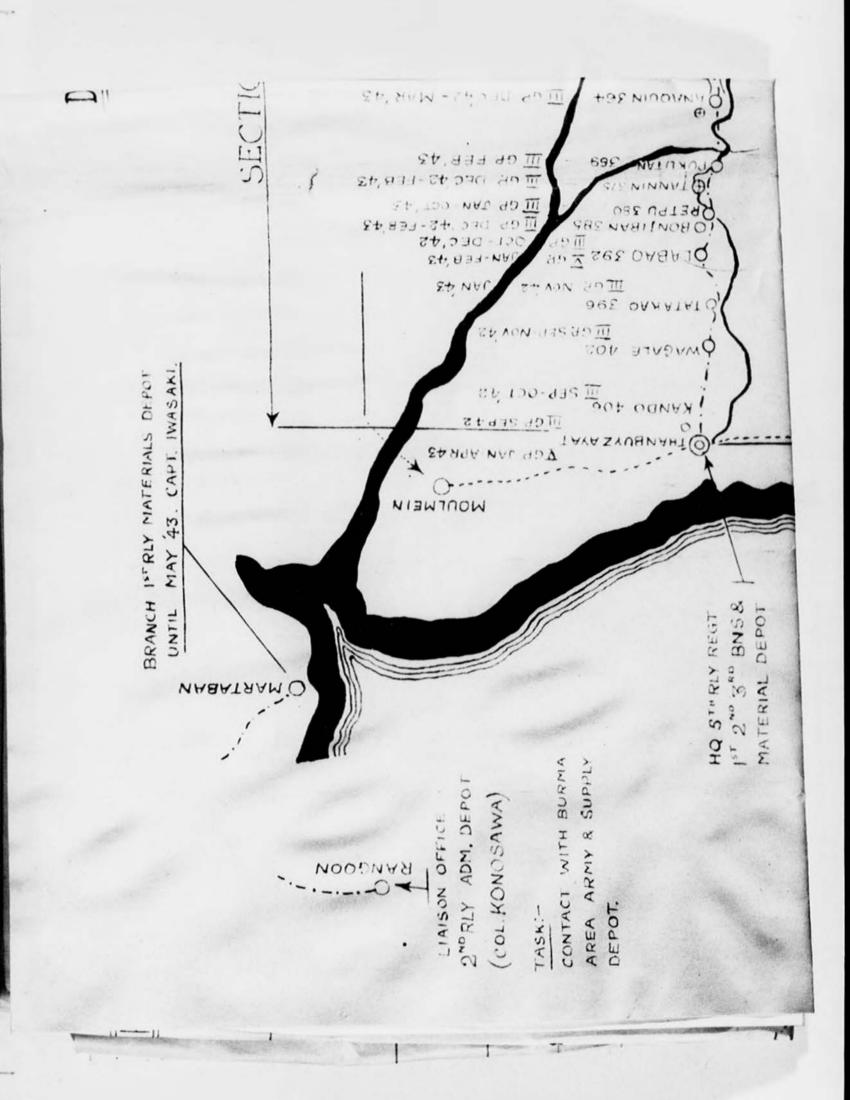
1. It is directed that the Imperial Japanese Government deliver the following financial documents, each of which is to be certified:

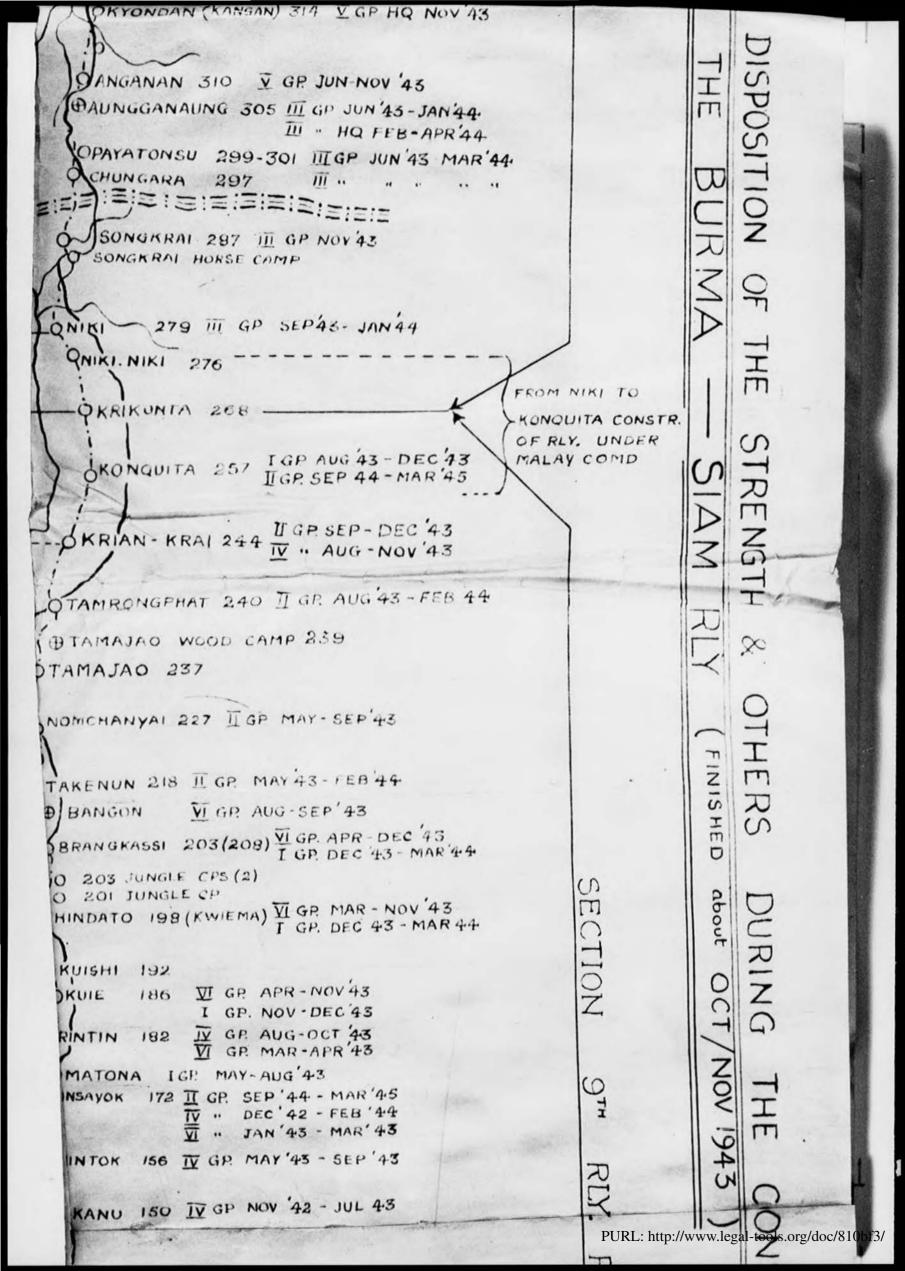
- a. . list of the total investments by the Japanese Covernment in Manchukuo for the years 1932, 1936, 1938, 1941 and 1945. This list is to include loans, bonds, debentures and shares in companies. The total is to include investments both direct and indirect.
- b. A similar list showing private capital of Japanese invested in Manchukuo.
- c. Similar lists as mentioned in both a. and b. above, covering capital of Japanese Government and of private business invested in China.
- d. Lists showing investments by government and by private business of Japan in Manchukuo in the following fields:
  - (1) Hining (coal and iron ore)
  - (2) Banking
  - (3) 011
  - (4) Communications
  - (5) Public Utilities
  - (6) agriculture
  - 7) ...ll Others.
    - (a) Those are to be in the same years above mentioned.
- 2. It is directed that this information be furnished at the earliest practicable date.

FOR THE SUPREME COMLINDER

/s/ J. W. Lan. for JOHN B. COOL Y. Colonel, ..GD. Adjutant General.







SURVEYING (6"	"Cor COMDI
ROAD CONSTRUCTION	5TH Coy
	3 (0)
BASE CONSTRUCTION (2ND BN)	
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UPPER PART CONSTRUCTION	(1st BN)
OPERATING and REINFORCING	
(2ND BN)	*

Dec "1525

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